

SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources							Uses			Discrepancy (sources less uses)					
	Total	Internal ¹	External					Total	Capital expendi- tures ³	Increase in financial assets						
			Total	Credit market funds												
				Total	Securities and mort- gages	Loans and short-term paper										
1986	533.4	343.4	190.0	151.3	58.9	92.4	38.7	519.4	347.3	172.1	14.0					
1987	648.4	374.5	273.9	73.2	29.1	44.1	200.8	592.0	357.4	234.6	56.5					
1988	851.9	408.2	443.7	95.5	-.2	95.7	348.1	756.2	373.3	382.9	95.7					
1989	744.3	396.9	347.4	59.0	-35.9	94.9	288.4	632.9	399.4	233.5	111.4					
1990	592.6	409.1	183.5	47.0	-26.6	73.6	136.5	509.8	394.5	115.3	82.9					
1991	489.3	422.2	67.1	-34.8	75.9	-110.7	101.9	500.7	370.9	129.8	-11.4					
1992	599.9	438.6	161.3	61.1	67.1	-6.0	100.1	554.4	386.9	167.5	45.6					
1993	698.1	480.2	217.9	67.8	80.2	-12.4	150.1	787.9	430.6	357.3	-89.8					
1994	758.9	524.9	234.0	79.4	-33.0	112.4	154.6	763.1	485.0	278.1	-4.3					
1995	894.9	543.8	351.1	134.3	2.8	131.5	216.7	882.6	546.6	336.0	12.3					
1994: I	663.5	517.1	146.4	97.4	5.7	91.7	48.8	680.6	443.8	236.8	-17.1					
II	755.3	524.7	230.6	121.3	29.8	91.5	109.3	698.8	476.8	222.0	56.5					
III	698.1	524.7	173.4	77.6	-47.3	124.9	95.8	671.9	490.7	181.2	26.2					
IV	918.5	532.8	385.7	21.4	-120.4	141.8	364.3	1,001.2	528.7	472.5	-82.6					
1995: I	754.7	517.7	237.0	179.0	-4.9	183.9	58.0	726.4	552.9	173.5	28.4					
II	963.3	527.5	435.8	187.5	27.4	160.1	248.4	929.3	534.1	395.2	34.0					
III	906.4	559.1	347.3	62.2	-31.7	93.9	285.1	857.3	573.0	284.3	49.1					
IV	955.2	571.0	384.2	108.5	20.3	88.2	275.7	1,017.3	526.3	491.0	-62.2					
1996: I	976.6	578.4	398.2	59.6	-46.6	106.2	338.6	960.0	520.7	439.3	16.5					
II ^p	878.1	584.5	293.6	140.5	63.4	77.1	153.0	859.7	529.5	330.2	18.4					

¹ Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, and inventory valuation adjustment.

³ Plant and equipment, residential structures, inventory investment, and access rights from U.S. Government.

² Consists of tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

Source: Board of Governors of the Federal Reserve System.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)				Net change in consumer credit outstanding ¹			
	Total	Automobile	Revolving	Other ²	Total	Automobile	Revolving	Other ²
1986: Dec	638.9	247.2	136.0	255.7	54.2	36.3	13.9	4.0
1987: Dec	671.7	266.1	153.3	252.4	32.8	18.9	17.3	-3.3
1988: Dec ³	729.9	285.5	174.5	269.9	58.2	19.4	21.2	17.5
1989: Dec	781.9	291.0	198.6	292.3	(⁴)	(⁴)	(⁴)	(⁴)
1990: Dec	796.4	282.4	223.3	290.7	14.5	-8.6	24.7	-1.6
1991: Dec	781.1	259.3	245.8	276.1	-15.3	-23.1	22.5	-14.6
1992: Dec	784.9	257.1	257.8	269.9	3.8	-2.2	12.0	-6.2
1993: Dec	844.1	279.8	287.0	277.3	59.2	22.7	29.2	7.4
1994: Dec	966.5	317.2	339.3	309.9	122.4	37.4	52.3	32.6
1995: Dec	1,103.3	350.8	413.9	338.6	136.8	33.6	74.6	28.7
1995: Aug	1,059.9	339.2	390.1	330.6	12.4	2.3	7.9	2.2
Sept	1,074.7	341.0	399.5	334.2	14.8	1.8	9.4	3.6
Oct	1,082.7	344.1	404.6	334.0	8.0	3.1	5.1	-2.2
Nov	1,094.4	347.2	407.4	339.7	11.7	3.1	2.8	5.7
Dec	1,103.3	350.8	413.9	338.6	8.9	3.6	6.5	-1.1
1996: Jan	1,113.4	352.5	419.0	341.9	10.1	1.7	5.1	3.3
Feb	1,124.7	355.1	425.7	343.9	11.3	2.6	6.7	2.0
Mar	1,135.7	357.8	431.2	346.7	11.0	2.7	5.5	2.8
Apr ^r	1,143.3	360.1	437.6	345.5	7.6	2.3	6.4	-1.2
May ^r	1,149.2	360.9	443.1	345.3	5.9	.8	5.5	-2.2
June ^r	1,155.9	366.1	444.4	345.4	6.7	5.2	1.3	.1
July ^r	1,163.2	368.1	450.0	345.1	7.3	2.0	5.6	-3.3
Aug ^p	1,166.5	368.3	452.8	345.5	3.3	.2	2.8	.4

¹ For year-end data, change from preceding year-end; for monthly data, change from preceding month.

³ Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

² Outstanding loans for mobile homes, education, boats, trailers, vacations, etc., plus non-installment credit.

⁴ Because of breaks in series, net change not available.

Source: Board of Governors of the Federal Reserve System.